

What is claimed is:

1. A method of converting an original product into a modified product and documenting said conversion, the original product including a product label including at least one item of permanent information, and at least one item of information unique to said original product, said method comprising the steps of:
  - (a) converting said original product into said modified product;
  - (b) applying over said product label a conversion label, said conversion label defining a cut-out portion disposed to permit viewing of said one item of permanent information on said original product label; and
  - (c) applying to said conversion label at least one item of information unique to said modified product.
2. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 1, characterized by said one item of permanent information comprises a code representative of the date of manufacture of said original product.
3. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 1, characterized by said one item of information unique to said original product comprises an original product identification code representative of the configuration of said original product, and said item of information unique to said modified product comprises a new product identification code representative of the configuration of said modified product.

4. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 3, characterized by said step (a) of converting comprises the step of adding a new part to said original product to form said modified product, and including the further step of:
  - (d) utilizing said new product identification code to decrement an inventory count for said new part.
5. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 3, characterized by said step (a) of converting comprises the step of substituting for an old part of said original product a new part to form said modified product, and including the further step of:
  - (d) utilizing said original product identification code to increment an inventory count for said old part, and utilizing said new product identification code to decrement an inventory count for said new part.
6. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 1, characterized by said step (b) of applying said conversion label includes the step of adding to said conversion label an indication that the step (a) of converting has been performed by an entity who is authorized to perform such a conversion.

7. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 1, characterized by said conversion label is provided with an adhesive backing to facilitate application of said conversion label over said product label.
8. A method of converting an original product into a modified product and documenting said conversion, as claimed in claim 1, characterized by said product label being attached to said original product by means of a plurality of fasteners, and said conversion label is configured to avoid interference with said fasteners.